



Agenda Item Details

Meeting	Dec 08, 2015 - Organizational and Regular Board Meeting
Category	I. Consideration and Possible Action
Subject	2. Accept District Financial Audit and Measure C Bond Performance Audit for the year ended June 30, 2015
Type	Action
Recommended Action	The Superintendent/President recommends that the Board of Trustees acknowledge receipt of the independent auditor's reports on the financial statements of the Marin Community College District for 2014-15 and the review of the Measure C Bond Program for June 30, 2015.

The audit of the District's financial position and the performance audit for the Measure C Bond Program for the year ended June 30, 2015 were performed by Crowe Horwath.

Fiscal year 2014-15 is the twelfth year the District has complied with the financial statement presentation format as described in Governmental Accounting Standards Board (GASB) statement No. 34/35, which aggregates operations institution-wide rather than the historic reporting by fund. The District Financial Audit is the standard audit, required and performed on an annual basis. The performance audit for the Measure C Bond Program is also included as required by Proposition 39.

A representative of Crowe Horwath LLP will present the findings of the audits and be available for discussion and questions.

The College appreciates Crowe Horwath's commitment in completing the audit in such a timely manner, thus enabling us to submit the Audit to the State by the required December 30 deadline.

 [MCCD-Auditor Communication 14-2015.pdf \(811 KB\)](#)

 [MCCD-6.30.2015-Financial Statements.pdf \(730 KB\)](#)

Motion & Voting

The Superintendent/President recommends that the Board of Trustees acknowledge receipt of the independent auditor's reports on the financial statements of the Marin Community College District for 2014-15 and the review of the Measure C Bond Program for June 30, 2015.

Motion by Phil Kranenburg, second by Eva Long.

Final Resolution: Motion Carries

Aye: Stephanie O'Brien, Eva Long, Phil Kranenburg, Diana Conti, Stuart Tanenberg, Wanden Treanor