

**BP 5420 ASSOCIATED STUDENTS ORGANIZATION FINANCE**

**References:**

Education Code Sections 76063–76065

The funds of the Associated Students Organization shall be deposited with and disbursed by the District.

The funds shall be deposited, loaned, or invested in one or more of the ways authorized by law.

The student body funds of the District are independent funds administered by student organizations. They are not part of District funds; however, the student body funds shall be administered in accordance with District accounting procedures and shall be subject to annual audit.

A financial report of the condition of each general organization shall be submitted to the Board of Trustees annually.

Student body budget and financial reports are to be approved by the Board of Trustees.

*Also see BP/AP 6150 titled Designation of Authorized Signatures*

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**Date Adopted:** April 20, 2010  
*(Replaces College of Marin Policy 6.0014)*  
**Date Reviewed:** May 16, 2017