

MARIN COMMUNITY COLLEGE DISTRICT
ADOPTION BUDGET 2015-2016

PART III - SUMMARY OF FUNDS
A. REVENUES

FISCAL YEAR				
REVENUE SUMMARY	ACTUAL 2012-2013	ACTUAL 2013-2014	ACTUAL 2014-2015	ADOPTION BUDGET 2015-2016
FUND TITLE				
UNRESTRICTED GENERAL FUND	\$ 45,314,505	\$ 47,402,479	\$ 51,529,922	\$ 55,539,807
COMMUNITY SERVICES	1,053,107	1,020,128	853,467	1,304,500
RESTRICTED GENERAL FUND	16,840,362	17,431,113	13,046,833	19,192,576
TOTAL GENERAL FUND	63,207,974	65,853,720	65,430,222	76,036,883
INVESTMENT TRUST FUND	302,833	315,571	177,680	246,139
CHILD DEVELOPMENT FUND	661,906	720,850	837,411	779,857
CAPITAL OUTLAY FUND	583,267	387,554	558,539	203,000
CAPITAL OUTLAY FUND-MEASURE C	47,048,466	47,228	38,322	21,740
HAMILTON REDEVELOPMENT BOND FUND	133,893	136,840	235,906	150,200
MEASURE C INTEREST/REDEMPTION FUND	18,098,446	12,343,514	16,180,762	12,928,743
SELF-INSURANCE FUND	659,465	624,044	616,992	618,400
RETIREE UNFUNDED MEDICAL BENEFITS FUND	2,263	-	-	-
OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND	3,440	337,529	(6,173)	50,000
ASSOCIATED STUDENTS ORGANIZATIONS	183,405	183,205	168,263	140,025
TOTAL - ALL FUNDS	\$ 130,885,358	\$ 80,950,055	\$ 84,237,924	\$ 91,174,987

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PART III - SUMMARY OF FUNDS
B. EXPENDITURES

FISCAL YEAR				
EXPENDITURE SUMMARY	ACTUAL 2012-2013	ACTUAL 2013-2014	ACTUAL 2014-2015	ADOPTION BUDGET 2015-2016
FUND TITLE				
UNRESTRICTED GENERAL FUND	\$ 46,436,676	\$ 46,466,357	\$ 49,416,323	\$ 57,241,321
COMMUNITY SERVICES	1,143,078	1,089,760	1,022,958	1,304,500
RESTRICTED GENERAL FUND	16,840,362	17,431,113	13,046,833	19,192,576
TOTAL GENERAL FUND	64,420,116	64,987,230	63,486,114	77,738,397
INVESTMENT TRUST FUND	107,590	96,475	240,969	510,000
CHILD DEVELOPMENT FUND	661,906	720,850	837,411	779,857
CAPITAL OUTLAY FUND	-	229,199	677,423	1,223,359
CAPITAL OUTLAY FUND-MEASURE C	29,286,221	18,976,097	19,368,304	11,011,575
HAMILTON REDEVELOPMENT BOND FUND	94,833	98,662	105,673	113,139
MEASURE C INTEREST/REDEMPTION FUND	9,951,962	12,257,843	11,870,400	12,928,743
SELF-INSURANCE FUND	635,716	630,124	569,488	618,000
RETIREE UNFUNDED MEDICAL BENEFITS FUND	2,164,078	-	-	-
OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND	27	3,228	2,642	3,000
ASSOCIATED STUDENTS ORGANIZATIONS	171,999	192,850	155,236	237,775
TOTAL - ALL FUNDS	\$ 107,494,448	\$ 98,192,558	\$ 97,313,660	\$ 105,163,845

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PART IV - UNRESTRICTED GENERAL FUND
A. FOUR-YEAR BUDGET FORECAST

FISCAL YEAR	ACTUAL 2012-13	ACTUAL 2013-14	ACTUAL 2014-15	ADOPTION BUDGET 2015-16	BUDGET FORECAST 2016-17	BUDGET FORECAST 2017-18	BUDGET FORECAST 2018-19
SOURCES OF FUNDS							
BEGINNING FUND BALANCE	\$ 5,141,775	\$ 3,929,633	\$ 4,796,123	\$ 6,740,231	\$ 5,038,717	\$ 4,449,076	\$ 4,443,168
REVENUES							
PROGRAM-BASED FUNDING	42,659,867	44,582,151	47,507,823	50,102,709	51,877,094	54,195,617	56,626,698
FEDERAL	977	798	-	1,000	1,000	1,000	1,000
OTHER STATE	1,445,287	1,289,477	2,411,312	4,282,957	2,018,395	2,018,395	2,018,395
OTHER LOCAL	1,208,374	1,241,950	1,151,298	1,153,141	1,314,412	1,282,112	1,362,867
OTHER FINANCING SOURCES	-	288,103	459,489	-	530,644	530,644	516,470
TOTAL REVENUE	45,314,505	47,402,479	51,529,922	55,539,807	55,741,545	58,027,768	60,525,430
TOTAL SOURCES	50,456,280	51,332,112	56,326,045	62,280,038	60,780,262	62,476,844	64,968,598
USE OF FUNDS							
SALARIES	28,417,007	26,947,481	28,850,949	32,409,207	32,068,564	32,794,548	33,350,098
BENEFITS	11,719,697	11,355,007	13,032,522	14,284,615	15,103,849	15,630,318	16,453,312
TOTAL SALARIES & BENEFITS	40,136,704	38,302,488	41,883,471	46,693,822	47,172,413	48,424,866	49,803,410
FIXED EXPENSES	2,039,060	2,151,354	2,248,141	2,672,199	2,813,265	2,963,124	3,122,427
OTHER OPERATING	2,913,111	2,560,241	2,607,770	5,228,385	5,026,237	5,370,273	5,567,104
CAPITAL OUTLAY	320,415	1,846,118	1,025,301	311,299	320,638	330,258	340,166
OTHER OUTGO	1,027,386	1,606,156	1,651,640	2,335,616	998,633	945,155	891,800
TOTAL EXPENDITURES	6,299,972	8,163,869	7,532,852	10,547,499	9,158,773	9,608,810	9,921,497
TOTAL USES	46,436,676	46,466,357	49,416,323	57,241,321	56,331,186	58,033,676	59,724,907
SOURCES OVER (UNDER) USES	4,019,604	4,865,755	6,909,722	5,038,717	4,449,076	4,443,168	5,243,691
TRANSFER IN (OUT)	(89,971)	(69,632)	(169,491)	-	-	-	-
ENDING FUND BALANCE	\$ 3,929,633	\$ 4,796,123	\$ 6,740,231	\$ 5,038,717	\$ 4,449,076	\$ 4,443,168	\$ 5,243,691
RESERVE	8.4%	10.3%	13.6%	8.8%	7.9%	7.7%	8.8%
SURPLUS/(DEFICIT)	\$ (1,212,142)	\$ 866,490	\$ 1,944,108	\$ (1,701,514)	\$ (589,641)	\$ (5,908)	\$ 800,523