




**Agenda Item Details**

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Meeting	Apr 21, 2015 - Regular Board Meeting
Category	A. Study Session, 4:00 p.m.
Subject	6. Action to Approve Resolution #2015-13 to Prefund Other Post-Employment Benefits through CalPERS (ROLL CALL VOTE)
Type	Action
Fiscal Impact	Yes
Recommended Action	The Superintendent/President recommends that the Board of Trustees adopt Resolution #2015-13 authorizing the prefunding Other Post-Employee Benefits through CalPERS.

In June 2013, the District established an irrevocable OPEB trust fund with CalPERS, formally named the California Employers' Retiree Benefit Trust (CERBT) fund, and transferred \$2.2 million balance from the previous Retiree Unfunded Medical Benefits Liability Fund to the new irrevocable OPEB Trust fund.

The District is anticipating receiving one time funding from the State of California. Using these one time funds could potentially fully fund the Districts liabilities for the OPEB Trust.

 [OPEB Trust Fund Resolution 2015-13.pdf \(419 KB\)](#)

**Motion & Voting**

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The Superintendent/President recommends that the Board of Trustees adopt Resolution #2015-13 authorizing the prefunding Other Post-Employee Benefits through CalPERS.

Motion by Stephanie O'Brien, second by Diana Conti.

Final Resolution: Motion Carries

Aye: Stephanie O'Brien, Eva Long, Phil Kranenburg, Diana Conti, Stuart Tanenberg, Wanden Treanor