

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2015-2016

Quarter Ended: (Q4) Jun 30, 2016

District: (330) MARIN

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Greg Nelson

CBO Phone: 415-884-3100

CBO Signature:

Date Signed:

Chief Executive Officer Name: David Wain Coon

CEO Signature:

Date Signed:

Electronic Cert Date: 08/09/2016

District Contact Person

Name: Peggy Isozaki

Title: Director, Fiscal Services

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Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

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Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2015-2016

District: (330) MARIN

Quarter Ended: (Q4) Jun 30, 2016

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	46,367,612	48,131,391	51,923,899	57,415,238
A.2	Other Financing Sources (Object 8900)	0	735,039	459,489	1,274
A.3	Total Unrestricted Revenue (A.1 + A.2)	46,367,612	48,866,430	52,383,388	57,416,512
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	46,552,368	45,949,961	48,787,639	54,340,276
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,027,386	1,505,849	1,651,641	2,853,779
B.3	Total Unrestricted Expenditures (B.1 + B.2)	47,579,754	47,455,810	50,439,280	57,194,055
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-1,212,142	1,410,620	1,944,108	222,457
D.	Fund Balance, Beginning	5,141,775	3,929,633	4,796,123	6,740,231
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	5,141,775	3,929,633	4,796,123	6,740,231
E.	Fund Balance, Ending (C. + D.2)	3,929,633	4,796,123	6,740,231	6,962,688
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.3%	10.1%	13.4%	12.2%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	4,696	4,363	3,831	3,794
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III. Total General Fund Cash Balance (Unrestricted and Restricted)	As of the specified quarter ended for each fiscal year			
	2012-13	2013-14	2014-15	2015-2016

H.1	Cash, excluding borrowed funds		9,956,385	13,032,188	14,489,858
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	9,899,195	9,956,385	13,032,188	14,489,858

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	56,844,307	56,844,307	57,415,238	101%
I.2	Other Financing Sources (Object 8900)	0	0	1,274	
I.3	Total Unrestricted Revenue (I.1 + I.2)	56,844,307	56,844,307	57,416,512	101%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	56,210,205	56,210,205	54,340,276	96.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,335,616	2,335,616	2,853,779	122.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	58,545,821	58,545,821	57,194,055	97.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,701,514	-1,701,514	222,457	
L	Adjusted Fund Balance, Beginning	6,740,231	6,740,231	6,740,231	
L.1	Fund Balance, Ending (C. + L.2)	5,038,717	5,038,717	6,962,688	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	8.6%	8.6%		

V. Has the district settled any employee contracts during this quarter? YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1: 2014-15							84,589	1%
Year 2: 2015-16							262,714	2%

Year 3: 2016-17							37,698	0.5%
b. BENEFITS:								
Year 1: 2014-15							26,290	1%
Year 2: 2015-16							81,652	2%
Year 3: 2016-17							70,984	0.5%

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The California Schools Employees Association (CSEA) and the District completed reopener negotiations for Fiscal Years 2014-2015 and 2015-2016. The two parties agreed to a 1% salary increase for FY 2014-2015, a 2% salary increase for FY 2015-16, and a 0.5% increase for FY 2016-17; all salary increases were on the salary schedules. In addition, effective FY 2016-2017, the District will begin paying the short term disability insurance premiums and the District will enhance the dental benefit for CSEA members. The District intends to fund these salary and benefit increases through increased property tax revenues.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?

NO

Next year?

NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)