



## Agenda Item Details

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Meeting	Feb 17, 2015 - Regular Board Meeting
Category	G. Consideration and Possible Action
Subject	9. District Financial Audit and Measure C Bond Performance Audit for the year ended June 30, 2014
Type	Action
Recommended Action	The Superintendent/President recommends that the Board of Trustees acknowledge receipt of the independent auditor's reports on the financial statements of the Marin Community College District for 2013-14 and the review of the Measure C Bond Program for June 30, 2014. Furthermore, that the Superintendent/President continue working with the U.S. Department of Education to ensure the District complies with all regulations.

The audit of the District's financial position and the performance audit for the Measure C Bond Program for the year ended June 30, 2014 were performed by Crowe Horwath.

Fiscal year 2013-14 is the twelfth year the District has complied with the financial statement presentation format as described in Governmental Accounting Standards Board (GASB) statement No. 34/35, which aggregates operations institution-wide rather than the historic reporting by fund. The District Financial Audit is the standard audit, required and performed on an annual basis. The performance audit for the Measure C Bond Program is also included as required by Proposition 39.

A representative of Crowe Horwath LLP will present the findings of the audits and be available for discussion and questions.

**NOTE:** This item was moved up in the meeting for action under the Chief Executive Officers Report after item E.1.

[MCCD-6.30.2014-FS-Final Produced Copy.pdf \(421 KB\)](#)

[MCCD-SAS 114-2014-Final.pdf \(746 KB\)](#)

[MCCD-Measure C 6 30 14-Performance Audit-Final produced copy.pdf \(165 KB\)](#)

## Motion & Voting

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The Superintendent/President recommends that the Board of Trustees acknowledge receipt of the independent auditor's reports on the financial statements of the Marin Community College District for 2013-14 and the review of the Measure C Bond Program for June 30, 2014. Furthermore, that the Superintendent/President continue working with the U.S. Department of Education to ensure the District complies with all regulations. Student Trustee Trump cast an advisory aye vote.

Motion by Stuart Tanenberg, second by Diana Conti.  
Final Resolution: Motion Carries

Aye: Stephanie O'Brien, Eva Long, Phil Kranenburg, Brady Bevis, Diana Conti, Stuart Tanenberg, Wanden Treanor