

MARIN COMMUNITY COLLEGE DISTRICT
ADOPTION BUDGET 2015-2016

PART IV - UNRESTRICTED GENERAL FUND
A. FOUR-YEAR BUDGET FORECAST

FISCAL YEAR	ACTUAL 2012-13	ACTUAL 2013-14	ACTUAL 2014-15	ADOPTION BUDGET 2015-16	BUDGET FORECAST 2016-17	BUDGET FORECAST 2017-18	BUDGET FORECAST 2018-19
SOURCES OF FUNDS							
BEGINNING FUND BALANCE	\$ 5,141,775	\$ 3,929,633	\$ 4,796,123	\$ 6,740,231	\$ 5,038,717	\$ 4,449,076	\$ 4,443,168
REVENUES							
PROGRAM-BASED FUNDING	42,659,867	44,582,151	47,507,823	50,102,709	51,877,094	54,195,617	56,626,698
FEDERAL	977	798	-	1,000	1,000	1,000	1,000
OTHER STATE	1,445,287	1,289,477	2,411,312	4,282,957	2,018,395	2,018,395	2,018,395
OTHER LOCAL	1,208,374	1,241,950	1,151,298	1,153,141	1,314,412	1,282,112	1,362,867
OTHER FINANCING SOURCES	-	288,103	459,489	-	530,644	530,644	516,470
TOTAL REVENUE	45,314,505	47,402,479	51,529,922	55,539,807	55,741,545	58,027,768	60,525,430
TOTAL SOURCES	50,456,280	51,332,112	56,326,045	62,280,038	60,780,262	62,476,844	64,968,598
USE OF FUNDS							
SALARIES	28,417,007	26,947,481	28,850,949	32,409,207	32,068,564	32,794,548	33,350,098
BENEFITS	11,719,697	11,355,007	13,032,522	14,284,615	15,103,849	15,630,318	16,453,312
TOTAL SALARIES & BENEFITS	40,136,704	38,302,488	41,883,471	46,693,822	47,172,413	48,424,866	49,803,410
FIXED EXPENSES	2,039,060	2,151,354	2,248,141	2,672,199	2,813,265	2,963,124	3,122,427
OTHER OPERATING	2,913,111	2,560,241	2,607,770	5,228,385	5,026,237	5,370,273	5,567,104
CAPITAL OUTLAY	320,415	1,846,118	1,025,301	311,299	320,638	330,258	340,166
OTHER OUTGO	1,027,386	1,606,156	1,651,640	2,335,616	998,633	945,155	891,800
TOTAL EXPENDITURES	6,299,972	8,163,869	7,532,852	10,547,499	9,158,773	9,608,810	9,921,497
TOTAL USES	46,436,676	46,466,357	49,416,323	57,241,321	56,331,186	58,033,676	59,724,907
SOURCES OVER (UNDER) USES	4,019,604	4,865,755	6,909,722	5,038,717	4,449,076	4,443,168	5,243,691
TRANSFER IN (OUT)	(89,971)	(69,632)	(169,491)	-	-	-	-
ENDING FUND BALANCE	\$ 3,929,633	\$ 4,796,123	\$ 6,740,231	\$ 5,038,717	\$ 4,449,076	\$ 4,443,168	\$ 5,243,691
RESERVE	8.4%	10.3%	13.6%	8.8%	7.9%	7.7%	8.8%
SURPLUS/(DEFICIT)	\$ (1,212,142)	\$ 866,490	\$ 1,944,108	\$ (1,701,514)	\$ (589,641)	\$ (5,908)	\$ 800,523