

**MARIN COMMUNITY COLLEGE DISTRICT  
ADOPTION BUDGET 2022-2023**

**PART III - SUMMARY OF FUNDS  
A. REVENUES**

<b>FISCAL YEAR</b>					
<b>REVENUE SUMMARY</b>	<b>ACTUAL 2018-2019</b>	<b>ACTUAL 2019-2020</b>	<b>ACTUAL 2020-2021</b>	<b>ESTIMATED 2021-2022</b>	<b>ADOPTION BUDGET 2022-2023</b>
<b>FUND TITLE</b>					
UNRESTRICTED GENERAL FUND	\$ 67,466,451	\$ 67,325,656	\$ 71,155,952	\$ 73,895,385	\$ 76,146,559
COMMUNITY SERVICES	985,004	723,357	1,070,071	557,161	730,536
RESTRICTED GENERAL FUND	10,121,537	10,814,226	12,772,730	12,269,665	22,211,708
<b>TOTAL GENERAL FUND</b>	<b>78,572,992</b>	<b>78,863,239</b>	<b>84,998,753</b>	<b>86,722,211</b>	<b>99,088,803</b>
SCHOLARSHIP AND LOAN TRUST FUND	326,138	263,636	277,726	101	-
STUDENT FINANCIAL AID TRUST FUND	3,889,042	4,613,853	4,191,025	6,835,674	7,450,000
INVESTMENT TRUST FUND	92,465	104,185	101,262	3,161	-
CHILD DEVELOPMENT FUND	897,475	816,681	680,712	670,213	814,405
IVC ORGANIC FARM FUND	246,872	274,725	268,316	296,363	316,459
SOLAR OPERATIONS FUND	-	359,975	120,847	152,757	90,100
WORKFORCE HOUSING OPERATIONS FUND	49,080	247,826	90,550	101,368	110,500
MIWOK CENTER OPERATIONS FUND	-	-	-	500,040	-
CAPITAL OUTLAY FUND	5,202,395	7,567,948	9,001,271	1,951,139	4,004,000
MEASURE B BUILDING FUND, SERIES A	433,169	46,318	-	-	-
MEASURE B FUND, SERIES A-1	547,883	590,485	162,392	7,083	3,000
MEASURE B BUILDING FUND, SERIES B	70,436,675	1,219,454	268,266	2,305	750
MEASURE B FUND, SERIES B-1	98,120,078	2,029,401	687,094	35,702	15,000
HAMILTON REDEVELOPMENT BOND REDEMPTION FUND	225,277	3,238,046	400,732	602,277	290,828
LEASE REVENUE BOND (LRBs) INTEREST & REDEMPTION FUND	560,060	562,247	554,406	544,656	547,856
CERTIFICATES OF PARTICIPATION (COPs) DEBT SERVICE FUND	200,000	203,076	153,436	304,894	303,694
MEASURE C INTEREST/REDEMPTION FUND	14,683,979	11,438,764	11,230,818	12,840,726	10,110,000
MEASURE B INTEREST/REDEMPTION FUND	17,927,417	12,400,066	13,102,049	14,079,488	16,310,000
SELF-INSURANCE FUND	711,248	704,040	613,543	637,900	641,000
PARS-CCLC PENSION RATE STABILIZATION TRUST FUND	908,120	824,763	3,792,526	(31,659)	100,000
OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND	216,016	194,461	224,333	(115,907)	10,000
COLLEGE OF MARIN FOUNDATION	-	-	1,871,221	2,546,852	2,700,000
ASSOCIATED STUDENTS ORGANIZATIONS	125,592	113,835	105,818	102,000	130,905
<b>TOTAL - ALL FUNDS</b>	<b>\$ 294,371,973</b>	<b>\$ 126,677,024</b>	<b>\$ 132,897,096</b>	<b>\$ 128,798,344</b>	<b>\$ 143,037,300</b>

**MARIN COMMUNITY COLLEGE DISTRICT  
ADOPTION BUDGET 2022-2023**

**PART III - SUMMARY OF FUNDS  
B. EXPENDITURES**

FISCAL YEAR					
EXPENDITURE SUMMARY	ACTUAL 2018-2019	ACTUAL 2019-2020	ACTUAL 2020-2021	ESTIMATED 2021-2022	ADOPTION BUDGET 2022-2023
FUND TITLE					
UNRESTRICTED GENERAL FUND	\$ 65,025,074	\$ 68,469,255	\$ 63,312,591	\$ 71,652,300	\$ 81,123,137
COMMUNITY SERVICES	1,455,740	1,326,543	837,237	921,021	1,230,536
RESTRICTED GENERAL FUND	10,121,537	10,814,226	12,772,730	12,269,665	22,211,708
<b>TOTAL GENERAL FUND</b>	<b>76,602,351</b>	<b>80,610,024</b>	<b>76,922,558</b>	<b>84,842,986</b>	<b>104,565,381</b>
SCHOLARSHIP AND LOAN TRUST FUND	222,729	157,767	115,046	-	-
STUDENT FINANCIAL AID TRUST FUND	3,889,042	4,613,853	4,191,025	6,835,674	7,450,000
INVESTMENT TRUST FUND	16,352	30,342	15,301	-	-
CHILD DEVELOPMENT FUND	897,475	816,681	680,712	670,213	814,405
IVC ORGANIC FARM FUND	252,859	274,725	268,316	296,363	316,459
SOLAR OPERATIONS FUND	-	113,258	56,167	57,572	88,500
WORKFORCE HOUSING OPERATIONS FUND	-	247,826	-	50,831	52,000
MIWOK CENTER OPERATIONS FUND	-	-	-	327	-
CAPITAL OUTLAY FUND	2,574,497	6,066,341	7,871,649	4,564,401	6,300,000
LEASE REVENUE BOND (LRBs) PROJECTS FUND	1,002,247	100,972	11,185	63,981	-
CERTIFICATES OF PARTICIPATION (COPs) PROJECTS FUND	267,737	10,183	2,496,604	1,465,042	-
MEASURE B BUILDING FUND, SERIES A	30,419,131	656,363	44,437	-	-
MEASURE B FUND, SERIES A-1	3,838,281	8,533,746	3,751,864	847,306	19,368,679
MEASURE B BUILDING FUND, SERIES B	172,000	33,374,454	24,723,162	13,551,260	106,574
MEASURE B FUND, SERIES B-1	230,000	144,522	116,671	12,446	100,383,636
HAMILTON REDEVELOPMENT BOND REDEMPTION FUND	125,243	137,888	144,934	458,425	472,656
LEASE REVENUE BOND (LRBs) INTEREST & REDEMPTION FUND	539,456	548,756	547,756	544,156	547,356
CERTIFICATES OF PARTICIPATION (COPs) DEBT SERVICE FUND	-	199,428	151,994	304,794	303,594
MEASURE C INTEREST/REDEMPTION FUND	12,442,456	11,923,033	12,964,572	10,383,856	10,081,157
MEASURE B INTEREST/REDEMPTION FUND	14,861,808	19,572,531	12,868,554	13,325,337	16,268,822
SELF-INSURANCE FUND	643,308	476,042	588,713	557,300	586,000
PARS-CCLC PENSION RATE STABILIZATION TRUST FUND	10,538	12,908	21,985	29,158	24,000
OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND	384,992	370,799	276,001	200,715	160,400
COLLEGE OF MARIN FOUNDATION	-	-	270,176	815,904	3,538,237
ASSOCIATED STUDENTS ORGANIZATIONS	95,385	68,344	38,402	38,317	130,905
<b>TOTAL - ALL FUNDS</b>	<b>\$ 151,651,965</b>	<b>\$ 169,060,786</b>	<b>\$ 149,137,784</b>	<b>\$ 139,916,364</b>	<b>\$ 271,558,761</b>

**MARIN COMMUNITY COLLEGE DISTRICT  
ADOPTION BUDGET 2022-2023**

**PART IV - UNRESTRICTED GENERAL FUND  
A. FOUR-YEAR BUDGET FORECAST**

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ACTUAL 2020-2021	ESTIMATED 2021-2022	ADOPTION BUDGET 2022-2023	BUDGET FORECAST 2023-2024	BUDGET FORECAST 2024-2025	BUDGET FORECAST 2025-2026
<b>SOURCES OF FUNDS</b>								
<b>BEGINNING FUND BALANCE</b>	\$ 7,170,757	\$ 9,141,398	\$ 7,394,613	\$ 15,470,808	\$ 17,350,033	\$ 11,873,455	\$ 12,197,552	\$ 12,984,657
<b>REVENUES</b>								
PROGRAM-BASED FUNDING	60,198,485	61,891,443	65,122,046	68,616,262	71,227,673	75,370,380	78,888,476	82,476,737
FEDERAL	405	330	304	240	-	-	-	-
OTHER STATE	4,994,180	3,590,185	4,599,194	4,106,718	3,803,326	3,710,676	3,710,676	3,710,676
OTHER LOCAL	1,391,159	1,475,584	992,522	974,588	958,360	1,098,265	1,116,827	1,136,291
OTHER FINANCING SOURCES	882,222	368,114	441,886	197,577	157,200	1,275,000	725,000	300,000
<b>TOTAL REVENUE</b>	<b>67,466,451</b>	<b>67,325,656</b>	<b>71,155,952</b>	<b>73,895,385</b>	<b>76,146,559</b>	<b>81,454,321</b>	<b>84,440,979</b>	<b>87,673,704</b>
<b>TOTAL SOURCES</b>	<b>74,637,208</b>	<b>76,467,054</b>	<b>78,550,565</b>	<b>89,366,193</b>	<b>93,496,592</b>	<b>93,327,776</b>	<b>96,638,531</b>	<b>100,608,361</b>
<b>USE OF FUNDS</b>								
SALARIES	35,751,215	36,001,422	35,156,113	38,397,200	42,582,805	45,515,373	47,283,563	49,116,595
BENEFITS	17,405,824	16,123,962	16,694,824	17,305,233	21,433,677	22,306,995	22,923,788	23,483,642
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>53,157,039</b>	<b>52,125,384</b>	<b>51,850,937</b>	<b>55,702,433</b>	<b>64,016,482</b>	<b>67,822,368</b>	<b>70,207,351</b>	<b>72,600,237</b>
FIXED EXPENSES	2,256,980	2,040,305	2,042,501	2,153,820	2,326,126	2,618,919	2,828,433	3,054,707
OTHER OPERATING	4,935,522	3,694,493	3,843,071	4,045,371	6,359,446	6,344,966	6,762,215	6,865,091
CAPITAL OUTLAY	258,013	285,500	152,879	646,531	545,119	583,277	612,441	630,814
OTHER OUTGO	4,417,520	10,323,573	5,423,203	9,104,145	7,875,964	3,310,694	2,843,434	3,200,329
<b>TOTAL EXPENDITURES</b>	<b>11,868,035</b>	<b>16,343,871</b>	<b>11,461,654</b>	<b>15,949,867</b>	<b>17,106,655</b>	<b>12,857,856</b>	<b>13,046,523</b>	<b>13,750,941</b>
<b>TOTAL USES</b>	<b>65,025,074</b>	<b>68,469,255</b>	<b>63,312,591</b>	<b>71,652,300</b>	<b>81,123,137</b>	<b>80,680,224</b>	<b>83,253,874</b>	<b>86,351,178</b>
<b>SOURCES OVER (UNDER) USES</b>	<b>9,612,134</b>	<b>7,997,799</b>	<b>15,237,974</b>	<b>17,713,893</b>	<b>12,373,455</b>	<b>12,647,552</b>	<b>13,384,657</b>	<b>14,257,183</b>
TRANSFER IN (OUT)	(470,736)	(603,186)	232,834	(363,860)	(500,000)	(450,000)	(400,000)	(350,000)
<b>ENDING FUND BALANCE</b>	<b>\$ 9,141,398</b>	<b>\$ 7,394,613</b>	<b>\$ 15,470,808</b>	<b>\$ 17,350,033</b>	<b>\$ 11,873,455</b>	<b>\$ 12,197,552</b>	<b>\$ 12,984,657</b>	<b>\$ 13,907,183</b>
<b>RESERVE</b>	<b>14.0%</b>	<b>10.7%</b>	<b>24.5%</b>	<b>24.1%</b>	<b>14.5%</b>	<b>15.0%</b>	<b>15.5%</b>	<b>16.0%</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 1,970,641</b>	<b>\$ (1,746,785)</b>	<b>\$ 8,076,195</b>	<b>\$ 1,879,225</b>	<b>\$ (5,476,578)</b>	<b>\$ 324,097</b>	<b>\$ 787,105</b>	<b>\$ 922,526</b>
<b>Target Reserve Levels</b>	<b>9.0%</b>	<b>9.5%</b>	<b>10.0%</b>	<b>10.5%</b>	<b>11.0%</b>	<b>11.5%</b>	<b>12.0%</b>	<b>12.5%</b>