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2017-2018 CBOC Annual Report (July 1, 2017 to June 30, 2018)

To the Board of Trustees and Residents of the Marin Community College District

Marin County voters approved Measure C on November 2, 2004 for \$249.5 million and again came out in support of the District by approving Measure B on June 7, 2016 for \$265 million. These two bond programs support the college in its work in providing modern, well-maintained educational facilities for the students of our community.

On April 17, 2018, the Board of Trustees of the Marin Community College District passed a resolution approving Amended and Restated Bylaws for the Independent Citizens' Bond Oversight Committee allowing the Measure B-2016 Citizens' Bond Oversight Committee to also provide oversight over the District's Measure C-2004 general obligation bond program. The Committee held six meetings during the 2017-2018 fiscal year.

The primary duties of the Committee are to:

- Review bond expenditures to ensure that proceeds have been expended for the purposes set forth in Measure C-2004 & Measure B-2016
- · Inform the public concerning the district's expenditures of bond proceeds
- Present to the district's governing board an annual report of the committee's proceedings and activities of the previous fiscal year
- · Provide a statement indicating whether the district is in compliance with bond requirements

Measure C-2004 is winding down with its last remaining dollars being spent. In contrast, the Measure B-2016 Bond Program is ramping up and has had a very busy year. For example, the planning, development and the initiation of the site demolition in preparation for the New Miwok Center was one of many projects in full swing at

Citizens' Bond Oversight Committee

Members of the Marin Community College District Citizens' Bond Oversight Committee are appointed by the Board of Trustees.

Committee Members

Margaret DeSomma, Committee Vice Chair Representing the Community-At-Large

eff Gunderson

Representing the Community-At-Large

Janelle LaChaux

Representing a Student Organization

Nancy McCarthy

Representing the Business Community

Ross Millerick, Committee Chair

Representing a Support Organization

Paul Premo

Representing a Taxpayer Association