



Agenda Item Details

Meeting	Jun 21, 2022 - Regular Board Meeting (Zoom) 2:00 PM
Category	G. Consideration and Possible Action (ROLL CALL VOTE)
Subject	2. 2022-2023 Tentative Budget
Type	Action

The enclosed Tentative Budget is the first formal step of the District’s budgeting process for 2022-23. The State of California requires that the District’s Board of Trustees adopt a tentative budget no later than July 1 of each year, the start of the new fiscal year. The Tentative Budget provides an interim financial plan, within which the District operates until the board approves a final budget typically approved in August of each year.

The Tentative Budget is based on estimates in two crucial areas. First, the previous fiscal year’s business has not ended, so we are projecting information for the 2022-23 Tentative Budget based on an estimate of financial results for 2021-22. Second, the Tentative Budget forecasts revenues and expenses for 2022-23. The District’s primary revenue source is property tax, but this revenue is an estimate until the secured roll is assembled sometime in July. The secondary revenue source is Enrollment Fees. Expense forecasting is easier because the bulk of the District’s expenses are program-based and salary-driven.

[FY23_Tentative_Budget_060922_Web.pdf \(3,893 KB\)](#)