

**MARIN COMMUNITY COLLEGE DISTRICT
ADOPTION BUDGET 2022-2023**

**PART IV - UNRESTRICTED GENERAL FUND
A. FOUR-YEAR BUDGET FORECAST**

FISCAL YEAR	ACTUAL 2018-2019	ACTUAL 2019-2020	ACTUAL 2020-2021	ESTIMATED 2021-2022	ADOPTION BUDGET 2022-2023	BUDGET FORECAST 2023-2024	BUDGET FORECAST 2024-2025	BUDGET FORECAST 2025-2026
SOURCES OF FUNDS								
BEGINNING FUND BALANCE	\$ 7,170,757	\$ 9,141,398	\$ 7,394,613	\$ 15,470,808	\$ 17,350,033	\$ 11,873,455	\$ 12,197,552	\$ 12,984,657
REVENUES								
PROGRAM-BASED FUNDING	60,198,485	61,891,443	65,122,046	68,616,262	71,227,673	75,370,380	78,888,476	82,476,737
FEDERAL	405	330	304	240	-	-	-	-
OTHER STATE	4,994,180	3,590,185	4,599,194	4,106,718	3,803,326	3,710,676	3,710,676	3,710,676
OTHER LOCAL	1,391,159	1,475,584	992,522	974,588	958,360	1,098,265	1,116,827	1,136,291
OTHER FINANCING SOURCES	882,222	368,114	441,886	197,577	157,200	1,275,000	725,000	300,000
TOTAL REVENUE	67,466,451	67,325,656	71,155,952	73,895,385	76,146,559	81,454,321	84,440,979	87,673,704
TOTAL SOURCES	74,637,208	76,467,054	78,550,565	89,366,193	93,496,592	93,327,776	96,638,531	100,608,361
USE OF FUNDS								
SALARIES	35,751,215	36,001,422	35,156,113	38,397,200	42,582,805	45,515,373	47,283,563	49,116,595
BENEFITS	17,405,824	16,123,962	16,694,824	17,305,233	21,433,677	22,306,995	22,923,788	23,483,642
TOTAL SALARIES & BENEFITS	53,157,039	52,125,384	51,850,937	55,702,433	64,016,482	67,822,368	70,207,351	72,600,237
FIXED EXPENSES	2,256,980	2,040,305	2,042,501	2,153,820	2,326,126	2,618,919	2,828,433	3,054,707
OTHER OPERATING	4,935,522	3,694,493	3,843,071	4,045,371	6,359,446	6,344,966	6,762,215	6,865,091
CAPITAL OUTLAY	258,013	285,500	152,879	646,531	545,119	583,277	612,441	630,814
OTHER OUTGO	4,417,520	10,323,573	5,423,203	9,104,145	7,875,964	3,310,694	2,843,434	3,200,329
TOTAL EXPENDITURES	11,868,035	16,343,871	11,461,654	15,949,867	17,106,655	12,857,856	13,046,523	13,750,941
TOTAL USES	65,025,074	68,469,255	63,312,591	71,652,300	81,123,137	80,680,224	83,253,874	86,351,178
SOURCES OVER (UNDER) USES	9,612,134	7,997,799	15,237,974	17,713,893	12,373,455	12,647,552	13,384,657	14,257,183
TRANSFER IN (OUT)	(470,736)	(603,186)	232,834	(363,860)	(500,000)	(450,000)	(400,000)	(350,000)
ENDING FUND BALANCE	\$ 9,141,398	\$ 7,394,613	\$ 15,470,808	\$ 17,350,033	\$ 11,873,455	\$ 12,197,552	\$ 12,984,657	\$ 13,907,183
RESERVE	14.0%	10.7%	24.5%	24.1%	14.5%	15.0%	15.5%	16.0%
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 1,970,641	\$ (1,746,785)	\$ 8,076,195	\$ 1,879,225	\$ (5,476,578)	\$ 324,097	\$ 787,105	\$ 922,526
Target Reserve Levels	9.0%	9.5%	10.0%	10.5%	11.0%	11.5%	12.0%	12.5%